

Certificate to be given by Chartered Accountant

We have audited the account of **M/s. IMPACT FOUNDATION (INDIA),**

M R Co Op Housing Society, Bldg no. J/18, Relief Road, Off Juhu Tara Road,

Santacruz West, Mumbai 400 054

Registered under section 25 of The Companies Act, 1956 Reg no. U91110MH2001NPL130603

FCRA Reg no. 083781025 registered in the state of Maharashtra

For the financial year ending the 31st March 2017 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was
Rs.2,25,84,719.00/-;
- (ii) foreign contribution of / worth **Rs. 25,09,04,516.00/-** was received by the Association during the financial year 2016-17;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.39,62,289.00/-** was received by the Association during the financial year 2016-17;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the Financial year 2016-17 was **Rs.2,18,08,713.00/-;**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: **MUMBAI**

Date: **8/12/17**



S. D. Medadkar

Signature of Chartered Accountant

CA Sandeep Shrikhande

C/15, Orbit Heights, Nana Chowk,

Grant Road (w), Mumbai – 400 007

Membership no - 103833

IMPACT FOUNDATION (INDIA)

BALANCE SHEET AS AT 31 MARCH, 2017

Particulars	Note No.	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Corpus Fund and Liabilities			
Corpus funds			
Reserves and surplus	3	13,81,41,988	14,18,72,445
		13,81,41,988	14,18,72,445
Non-current liabilities			
Long-term Funds	4	6,95,000	1,78,37,594
Long-term provisions	5	91,84,012	23,38,737
		98,79,012	2,01,76,331
Current liabilities			
Payables	6		
• Total outstanding dues of micro enterprises and small enterprises			-
• Total outstanding dues of creditors other than micro enterprises and small enterprises		33,53,365	42,65,368
Short-Term Provisions	7	-	1,38,589
Other current liabilities	8	15,37,43,049	13,43,84,375
		15,70,96,414	13,87,88,332
TOTAL		30,51,17,414	30,08,37,108
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	9	92,40,660	41,81,733
Intangible assets	10	1,72,474	3,09,637
Long-term loans and advances	11	71,52,696	55,54,012
Other non-current assets	12	7,86,88,363	9,14,95,429
		9,52,54,193	10,15,40,811
Current assets			
Cash and Bank Balances	13	5,32,74,836	4,15,78,079
Current investments	14	13,01,02,604	13,88,19,046
Short-term loans and advances	15	49,82,030	32,54,779
Other Current Assets	16	2,15,03,751	1,56,44,394
		20,98,63,221	19,92,96,298
TOTAL		30,51,17,414	30,08,37,108
Summary of significant accounting policies	2.1	(0)	0

The accompanying notes are an integral part of the financial statements
As per our report of event date.

For S.D.Medadkar & Co.
Chartered Accountants
Firm Registration No. : 106128W

CA Sandeep S. Shrikhande
Partner
Membership No. : 103833

Place : Mumbai
Date : 08/12/2017



For and on behalf of Board of Directors of
Impact Foundation (India)

Ms. Neera Nundy
Director

Place : Mumbai
Date : 08/12/2017



Mr. Deval Sanghavi
Director

IMPACT FOUNDATION (INDIA)

Notes to the financial statements for the year ended March 31, 2017

Note 3: Reserves and surplus-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
(a) Surplus / (Deficit) of Income over Expenditure		
Balance as per last financial statements	34,321,044	31,539,987
Add : Surplus for the year	(3,730,457)	2,781,057
Surplus of income and expenditure	30,590,587	34,321,044
(b) Corpus Fund		
Balance as per last Financial statements	107,551,401	88,677,401
Add: Received during the year	-	18,874,000
Closing balance	107,551,401	107,551,401
Total Reserves and Surplus	138,141,988	141,872,445

Note 4: Long-term Funds-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Earmarked Funds		
Balance as per last Financial statements	17,837,594	11,037,594
Less: Transfer to Statement of Income and Expenditure for utilization during the year	(17,837,594)	-
Add: Unutilised Grants transferred from Grants Received during the year	695,000	6,800,000
Total Long term Funds	695,000	17,837,594

Note 5: Long-term provisions-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Provision for Gratuity (Refer Note 29)	4,470,228	2,338,737
Deferred income	4,713,784	-
Total Long-term provisions	9,184,012	2,338,737

Note 6: Payables -

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Payables		
• Total outstanding dues of micro enterprises and small enterprises	-	-
• Total outstanding dues of creditors other than micro enterprises and small enterprises	3,353,365	4,265,368
Total Payables	3,353,365	4,265,368



IMPACT FOUNDATION (INDIA)

Note 7: Short-term provisions-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Provision for Gratuity (Refer Note 29)	-	138,589
Total Short-term provisions	-	138,589

Note 8: Other current liabilities-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Statutory remittances		
TDS Payable	4,816,730	3,786,340
Provident Fund Payable	274,564	227,640
Professional Tax Payable	18,600	16,200
Employee Provident Fund Payable	296,451	
Unutilized Grants	141,850,361	124,827,363
Salaries Payable	5,900,880	5,054,332
Audit Fees Payable	585,463	472,500
Total other current liabilities	153,743,049	134,384,375

Note 11: Long-term loans and advances-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Unsecured, Considered good unless stated otherwise		
Balances with Government Authorities		
TDS Receivable	4,528,196	2,929,512
Tax paid under protest	2,624,500	2,624,500
Total Long-Term loans and advances	7,152,696	5,554,012

Note 12: Other non-current assets-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Unsecured, Considered good unless stated otherwise		
Non-Current Bank Balances (Refer Note 13)	67,843,121	85,787,477
Others		
Interest Accrued on term deposits - Non-Current	10,845,242	5,707,952
Total other non current assets	78,688,363	91,495,429



IMPACT FOUNDATION (INDIA)

Notes to the financial statements for the year ended March 31, 2016

Note 13: Cash and Bank Balances-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
(a) Cash and Cash Equivalents		
<i>Balances with banks:</i>		
- In Saving accounts	21,728,800	22,542,569
Cash on hand	79,913	42,151
Total Cash and Cash Equivalents	21,808,713	22,584,720
(b) Other Bank balances		
- Deposits with remaining maturity of less than 12 months	31,466,122	18,993,357
- Deposits with remaining maturity of more than 12 months	67,843,121	85,787,477
	99,309,244	104,780,834
Amount Disclosed under other non-current assets (Refer Note 12)	67,843,121	85,787,477
	31,466,122	18,993,357
Total Cash and Bank Balances	53,274,836	41,578,078

Note 14: Current Investments-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Valued at lower of cost and fair value, unless stated otherwise		
Unquoted mutual funds		
DSP BlackRock Liquidity Fund Direct Growth Mutual Fund	7,026,517	53,373,617
Kotak Liquid Mutual Fund	13,076,087	28,445,429
HDFC Liquid Mutual Fund		
ICICI Prudential Income Opportunities Mutual Fund	55,000,000	28,500,000
HDFC High Interest Short-Term Plan Mutual Fund	55,000,000	28,500,000
Total Current Investments	130,102,604	138,819,046

Note 15: Short-term loans and advances-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Unsecured, Considered good		
Security Deposits	1,657,881	1,706,816
Prepaid Expenses	3,324,149	1,547,963
Total of short term loans and advances	4,982,030	3,254,779



IMPACT FOUNDATION (INDIA)

Note 16: Other Current Assets-

PARTICULARS	31 March 2016 (Amount in Rs.)	
Interest Accrued on term deposits	2,322,313	560,778
Receivables (Reimbursement from US AID)	19,181,438	15,083,616
Total other current assets	21,503,751	15,644,394



IMPACT FOUNDATION (INDIA)


STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2017

Particulars	Note No.	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Income			
Revenue from operations	17	188,035,517	143,735,436
Other income	18	13,527,270	14,686,122
Total Income		201,562,787	158,421,558
Expenses			
Program Expenses			
-Knowledge creation for donors and funders	19	23,659,802	20,393,256
-Capacity building of social organisations	20	55,233,488	56,216,200
-Collaboration among stakeholders for large scale impact	21	104,599,993	62,193,872
		183,493,283	138,803,329
Other expenses	22	19,143,975	15,114,957
Depreciation and amortization expense	23	2,655,986	1,722,215
Total expenses		205,293,244	155,640,501
Surplus before tax		(3,730,457)	2,781,057
Tax Expenses		-	-
Net Surplus for the year		(3,730,457)	2,781,057

Summary of significant Accounting policies **2.1**

The accompanying notes are an integral part of the financial statements
As per our report of event date.

For S.D.Medadkar & Co.
Chartered Accountants
Firm Registration No. : 106128W



CA Sandeep S. Shrikhande
Partner
Membership No. : 103833



Place : Mumbai
Date : 08/12/2017

For and on behalf of Board of Directors of
Impact Foundation (India)




Ms. Neera Nundy
Director



Mr. Deval Sanghavi
Director

Place : Mumbai
Date : 08/12/2017

IMPACT FOUNDATION (INDIA)

Notes to the financial statements for the year ended March 31, 2017

Note 17: Revenue from operations-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Revenue from operations		
Donations Received	4,930,500	9,712,110
Grants Received	183,105,017	134,023,326
Total Revenue from operations	188,035,517	143,735,436

Note 18: Other Income-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Interest Income on		
- On Term Deposits with Bank	9,036,848	10,101,658
- On Savings Bank Account	600,291	2,022,714
Dividend Income on		
- Current Investments	484,345	445,429
Net Gain on sale of Current Investments	3,361,998	2,116,321
Profit/Loss on sale of asset	43788	
Total other income	13,527,270	14,686,122

Note 19: Program Expenditure towards knowledge creation for donors and funders

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Research for Relief of the Poor	23659802	20,393,256
Total Knowledge creation for donors and funders	23,659,802	20,393,256



IMPACT FOUNDATION (INDIA)

Notes to the financial statements for the year ended March 31, 2017

Note 20: Program Expenditure towards capacity building of social organisations

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
NGO Training & Capacity Building	42445188	30,324,000
Programme for Educating Rural Girls	2550000	8,246,100
Programmes to prevent domestic Violence against women	1700000	3,400,000
	8538300	14,246,100
Training programmes for children from vulnerable communities		
Total Capacity building of social organisations	55,233,488	56,216,200

Note 21: Program Expenditure towards collaboration among stakeholders for large scale impact

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Donor Training	22440420	16,702,309
Incubation and Support for Start up NGOs focusing or Relief for Poor	-	-
Nutrition for women from vulnerable communities	7583334	12,596,100
Nutrition and Health for child from vulnerable communities	7646100	18,181,100
Housing for the Urban poor, Health Hygiene and sanitation, Education, training and livelihood.	66930139	14,714,363
Maximizing and scale - The impact of organization by supporting their social causes in India	-	-
Total Capacity building of social organisations	104,599,993	62,193,872



Note 22: Other expenses

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Rent	8,583,075	2,759,731
Gratuity	1,379,876	2,477,326
Employer Provident Fund	3,135,969	1,872,956
Staff Welfare	2,594,726	1,858,100
Payment to Auditors (Refer Note A Below)	550,000	460,000
Others	2,900,329	5,686,844
Total Other expenses	19,143,975	15,114,957

Note A: Payment to Auditors

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
As Auditor:		
Audit fee	550,000	402,500
In Other Capacity:		
Taxation Matters	-	57,500
Total Payment to Auditors	550,000	460,000

Note 23: Depreciation and amortization expense-

PARTICULARS	31 March 2017 (Amount in Rs.)	31 March 2016 (Amount in Rs.)
Depreciation of tangible assets	2,446,771	1,513,748
Amortization of intangible assets	209,215	208,467
Total Depreciation and amortization expense	2,655,986	1,722,215



Notes to the financial statements for the year ended March 31, 2017

Note 9: Tangible Assets-

Particulars	Opening	Additions	Deletion	Depreciation
Air Conditioner	281,786	269,230	8,295	197,013
Computers	1,786,825	1,992,731	57,919	1,410,473
Equipment	342,722	359,930	-	266,277
Furnitures & Fixtures	1,571,327	222,293	-	455,977
Printer	126,029	25,848	-	93,560
Scanner	354	-	-	-
ERP	-	4,713,785	-	-
Telephone	72,691	-	-	35,377
	4,181,734	7,583,817	66,214	2,458,677

Note 10: Intangible Assets-

Particulars	Opening	Additions	Deletion	Depreciation
Software	309,637	72,052	-	209,215
	309,637	72,052	-	209,215



IMPACT FOUNDATION (INDIA)

RECEIPTS AND PAYMENTS ACCOUNT (FC)

Receipts	As at 31 March, 2017	Payments	As at 31 March, 2017
Opening Balance		Expenses for Object of Company	15,35,28,731
Cash in Hand	42,151	Fixed Assets Purchased	29,42,085
Cash at Bank	2,25,42,568	Capital Work in Progress	47,13,785
Donations Received	49,30,500	Investment in to Mutual Funds	16,34,68,384
Grants Received	17,86,43,536	Decrease in Current Liability	10,96,59,160
Grants For Capital Expenditure	90,55,671	Increase in Current Assets	7,05,767
Reimbursement from USAID	5,82,74,809		
Bank Interest	6,00,291		
Short term capital gain (Debt MF)	33,61,998		
Fixed Deposit Matured	67,05,930	Closing Balance	
Redemption of Mutual Funds	17,26,69,171	Cash in Hand	79,913
		Cash at Bank	2,17,28,800
	45,68,26,625		45,68,26,625

For and on behalf of the Board of Directors


 Neera Nundy
 Director
  Deval Sanghavi
 Director



For S.D.Medadkar & Co
Chartered Accountants
Firm regn. No. 106128W

CA Sandeep Shrikhande
Partner

M No. 103833
Place : MUMBAI
Date : 08/12/2017

M No. 103833
Place : MUMBAI
Date : 08/12/2017